

**GOVERNMENT OF INDIA
SCIENCE AND TECHNOLOGY
LOK SABHA**

UNSTARRED QUESTION NO:3388
ANSWERED ON:15.12.2006
PROMOTION OF SMALL TECHNICAL INVENTIONS
Pathak Shri Brajesh

Will the Minister of SCIENCE AND TECHNOLOGY be pleased to state:

(a) whether the Government proposes to set up a fund to promote the small technical inventions and to bring these new invented technologies into the market; and

(b) if so, the details thereof ?

Answer

MINISTER OF SCIENCE AND TECHNOLOGY AND MINISTER OF EARTH SCIENCES(KAPIL SIBAL)

(a) & (b): There is no proposal to set up a separate fund to promote the small technical inventions and to bring these new invented technologies into the market. However, the Government has been promoting small technical inventions and helping their entry into the market through some of its schemes.

The Technopreneur Promotion Programme (TePP) launched in 1988 extends financial assistance to individual innovators for converting their inventive ideas into working prototypes/models. Any Indian citizen, including a farmer, an artisan, a housewife, a student, an engineer or a scientist with an original idea/know-how/invention can apply for support under this programme. A maximum support of Rs.10 lakhs is provided per project. One hundred and fifty one (151) inventions of new innovators have been funded so far with a financial outlay of Rs.300 crores.

A National Innovation Foundation (NIF) was set up in 2000 for scouting grass-root innovations and compiling them in different forms. Some of the innovators were helped to upscale their inventions. Small Industry Business Research Initiatives

(SIBRI), a scheme recently launched by the Government helps small industries in the area of biotechnology with loan/grant-in-aid for converting their inventions into marketable technology.