

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:1970
ANSWERED ON:05.12.2006
FREE TRADE PACT WITH EUROPEAN UNION
Scindia Shri Jyotiraditya Madhavrao

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether the Prime Minister discussed the prospects of a free trade pact with the European Union during the India EU Summit held in October this year;
- (b) if so, the details of the contemplated agreement; and
- (c) the outcome of the discussions?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY(SHRI JAIRAM RAMESH)

(a) to (c): At the 7th India-EU Summit held on 13th October 2006 in Helsinki, co-chaired by the Prime Minister from the Indian side, it was decided that both sides move towards negotiations for a broad-based bilateral Trade and Investment Agreement.

The future broad based trade and investment agreement is expected to cover Trade in Goods, Trade in Services, Investment, Trade Facilitation, Technical Barriers to Trade and Sanitary and Phytosanitary measures, Intellectual Property Rights and Dispute Settlement.