

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:2864
ANSWERED ON:12.12.2006
TRADE WITH SOUTH KOREA
Tripathy Shri Braja Kishore

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether the trade with South Korea has increased after the visit of South Korean President to India ;
- (b) if so, the details thereof as on date and likely increase thereafter; and
- (c) the steps taken by the Government to increase the trade with South Korea?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY(SHRI JAIRAM RAMESH)

(a) & (b) Yes, Sir. President of South Korea visited India in October 2004. The bilateral trade of the last three years is indicated below:

(US \$ Million)

	2003-04	2004-05	2005-06	2006-07
(April- June)				
Exports to ROK	764.86	1041.68	1818.96	393.23
Imports from ROK	2829.19	3508.77	4343.38	1079.38
Total trade	3594.05	4550.45	6162.34	1472.61

(Source : DGCI&S)

(c) Negotiations are underway to finalize a Comprehensive Economic Partnership Agreement (CEPA), which would give a major thrust to bilateral trade and investment between the two countries.