

**GOVERNMENT OF INDIA
RAILWAYS
LOK SABHA**

UNSTARRED QUESTION NO:1413
ANSWERED ON:30.11.2006
PUBLIC SECTOR UNDERTAKINGS
Rao Shri Sambasiva Rayapati

Will the Minister of RAILWAYS be pleased to state:

- (a) whether it is a fact that a number of Public Sector Undertakings are running under his Ministry;
- (b) if so, the details about the performance of each of the PSUs during the last three years; and
- (c) the measures taken by the Railways to improve this performance?

Answer

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS (SHRI R. VELU)

(a) to (c): A statement is attached.

STATEMENT REFERRED TO IN REPLY TO PARTS (a) TO (c) OF UNSTARRED QUESTION NO.1413 BY SHRI RAYAPATI SAMBASIVA RAO TO BE ANSWERED IN LOK SABHA ON 30.11.2006 REGARDING PUBLIC SECTOR UNDERTAKINGS

(a): Yes, Sir. There are 10 (ten) Public Sector Undertakings (PSUs) under the administrative control of Ministry of Railways namely

- (i) IRCON International Limited,
- (ii) RITES Limited.,
- (iii) Indian Railway Finance Corporation Limited,
- (iv) Container Corporation of India Limited,
- (v) Konkan Railway Corporation Limited,
- (vi) Mumbai Railway Vikas Corporation Limited
- (vii) Indian Railway Catering & Tourism Corporation Limited
- (viii) Railtel Corporation of India Limited
- (ix) Rail Vikas Nigam Limited and
- (x) Dedicated Freight Corridor Corporation Limited.

(b): The performance of these PSUs during the last three years i.e. 2003-04, 2004-05 and 2005-06 are given below:

(i) IRCON International Limited:

(Rs. in crores)

S.No. Particulars 2003-04 2004-05 2005-06

1.	Paid up capital			
(i)	Government	4.94	4.94	9.89
(ii)	Others	0.01	0.01	0.03
2.	Net Worth	712.33	777.71	829.29
3.	Total Income	792.23	1014.39	1112.79
4.	Profit Before Tax	78.74	107.75	110.88
5.	Dividend Payment	-	18.75	20.23
	Government			25.73
6.	Income per employees	0.49	0.61	0.64

(ii) RITES Limited:

(Rs. in crores)

S.No. Particulars	2003-04	2004-05	2005-06
1. Paid up capital			
(i) Government	4.00	4.00	4.00
(ii) Others	Nil	Nil	Nil
2. Net Worth	283.36	310.91	387.26
3. Total Income	285.42	240.30	426.42
4. Profit Before Tax	72.32	67.60	132.97
5. Dividend Payment	-	11.67	12.00
Government			20.00
6. Income per employees	0.11	0.09	0.16

(iii) Indian Railway Finance Corporation Limited:

(Rs. in crores)

S.No Particulars	2003-04	2004-05	2005-06
1. Paid up capital			
(i) Government	232.00	232.00	232.00
(ii) Others	Nil	Nil	Nil
2. Net Worth	2578.60	2392.91	2095.76
3. Total Income	1894.35	1958.97	2019.69
4. Profit Before Tax	410.43	503.36	503.98
5. Dividend Payment	-	110.00	115.00
Government			150.00
6. Income per employees	126.29	130.60	100.98

(iv) Container Corporation of India Limited:

(Rs. in crores)

S.No. Particulars	2003-04	2004-05	2005-06
1. Paid up capital			
(i) Government	41.00	41.00	41.00
(ii) Others	23.99	23.99	23.99
2. Net Worth	1377.24	1698.76	2091.17
3. Total Income	1807.40	2043.33	2489.16
4. Profit Before Tax	498.72	609.60	670.13
5. Dividend Payment	-	51.25	59.45
Government			73.80
6. Income per employees	1.93	2.01	2.34

(v) Konkan Railway Corporation Limited:

(Rs. in crores)

S.No. Particulars	2003-04	2004-05	2005-06
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1. Paid up capital			
(i) Government (including State Govts.)	789.06	789.92	803.06
(ii) Others	Nil	Nil	Nil
2. Net Worth	(1558.39)	(1859.18)	(2080.31)
3. Total Income	245.54	425.82	630.23
4. Profit(Loss) Before Tax	(357.72)	(305.47)	(241.85)
5. Dividend Payment	Nil	Nil	Nil
6. Income per employees	0.06	0.07	0.08

Accounting policy for computing income from projects has been changed from 2004-05 onwards.

(vi) Mumbai Railway Vikas Corporation Limited:

(Rs. in crores)

S.No. Particulars	2003-04	2004-05	2005-06
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1. Paid up capital			
(i) Government (including State Govt.)	25.00	25.00	25.00
(ii) Others	Nil	Nil	Nil
2. Net Worth	31.57	42.11	56.23
3. Total Income	6.27	10.94	19.99
4. Profit Before Tax	2.82	6.66	14.16
5. Dividend Payment	Nil	Nil	Nil
6. Income per employees	0.03	0.08	0.10

(vii) Indian Railway Catering & Tourism Corporation Limited:

(Rs. in crores)

S.No. Particulars	2003-04	2004-05	2005-06
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1. Paid up capital			
(i) Government	20.00	20.00	20.00
(ii) Others	Nil	Nil	Nil
2. Net Worth	27.46	31.78	47.22
3. Total Income	69.58	127.09	267.98
4. Profit Before Tax	6.42	7.94	31.63
5. Dividend Payment	-	1.00	4.00
Government			
6. Income per employees	0.05	0.05	0.04

(viii) Railtel Corporation of India Limited:

(Rs. in crores)

S.Nos. Particulars	2003-04	2004-05	2005-06
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1. Paid up capital			
(i) Government	234.40	234.40	234.40
(ii) Others	Nil	Nil	Nil
2. Net Worth	234.40	270.12	234.40
3. Total Income	11.34	32.86	60.44
4. Profit (Loss) Before Tax	(15.75)	(19.50)	(10.27)
5. Dividend Payment	Nil	Nil	Nil
6. Income per employees	0.09	0.22	0.23

(ix) Rail Vikas Nigam Limited:

(Rs. in crores)

S.No.	Particulars	2003-04	2004-05	2005-06
1.	Paid up capital			
(i)	Government	500.00	977.35	1150.02
(ii)	Others	Nil	Nil	Nil
2.	Net Worth	500.00	977.35	1151.26
3.	Total Income	0.33	4.06	12.15
4.	Profit (Loss) Before Tax	Nil	(0.65)	1.89
5.	Dividend Payment	Nil	Nil	Nil
6.	Income per employees	0.04	0.09	0.08
7.	Number of projects completed	-	1	6
8.	Financial Expenditure by RVNL	258.67	401.96	788.31

(x) Dedicated Freight Corridor Corporation of India Limited:

Dedicated Freight Corridor Corporation of India Limited (DFCCIL) has been incorporated recently on 30.10.2006.

It may be seen that the performance of Railway PSUs is showing improvement in terms of turn over and profits.

Konkan Railway Corporation Limited is having loses on account of debt servicing of the loans taken by the Corporation during the construction phase. However, Corporation is able to generate resources to meet with the operating expenditure and depreciation. Financial Restructuring of the Corporation is under consideration of the Ministry.

Railtel Corporation of India Limited has been incorporated in September, 2000. The company has been showing losses till 2005-06 due to formative state of the company. In the financial year (2006-07), due to improvement in operating results and the effects of modification in agreement in 'right of way' charges, the company is expected to turn around and make profits.

(c): The performance of Public Sector Undertakings under the administrative control of Ministry of Railways (MOR) is being reviewed regularly at the highest level i.e. by the concerned Members of the Railway Board.

Ministry of Railways is providing necessary technical know how and manpower to its PSUs as per their requirement.