

**GOVERNMENT OF INDIA
RAILWAYS
LOK SABHA**

UNSTARRED QUESTION NO:1431

ANSWERED ON:30.11.2006

ASSISTANCE FROM FOREIGN FINANCIAL INSTITUTIONS FOR RAILWAY PROJECTS

Pathak Shri Brajesh

Will the Minister of RAILWAYS be pleased to state:

- (a) the details of ongoing railway projects financed by foreign financial institutions and the estimated cost likely to incur thereon;
- (b) whether the Railways have utilised the said funds;
- (c) if not, whether the Railways have paid the commitment charges to these foreign institutions; and
- (d) if so, the details thereof ?

Answer

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS (SHRI R. VELU)

(a) to (d): A statement is attached.

STATEMENT REFERRED TO IN REPLY TO PARTS (a) TO (d) OF UNSTARRED QUESTION NO. 1431 BY SHRI BRAJESH PATHAK TO BE ANSWERED IN LOK SABHA ON 30.11.2006 REGARDING ASSISTANCE FROM FOREIGN FINANCIAL INSTITUTIONS FOR RAILWAY PROJECTS

(a) & (b): The details of Railway projects for which foreign assistance is being received, their estimated cost, external aid received and utilized (up to 31.3.2006) are as below:

(i) Mumbai Urban Transport Project (MUTP), which has both road and rail components, is being partly funded by World Bank. The estimated cost of the rail component is Rs.3125 crore. A loan of US Dollar 463 million has been extended by International Bank for Reconstruction and Development (IBRD) and a credit of Special Drawing Right (SDR) 62.5 million has been extended by International Development Association (IDA). The IBRD loan and IDA credit earmarked for the rail component are US Dollar 304.5 million and SDR 42.13 million respectively. An amount of US Dollar 44.628 million and Special Drawing Right (SDR) 29.489 million has been utilized from the IBRD loan and IDA credit respectively for the Rail portion.

(ii) Project of Modernisation of Signalling between Ghaziabad and Kanpur is being partly funded by Kreditanstalt fur Wiederaufbau (KfW), Germany. The estimated cost of the project is Rs.425 crore. The loan amount is DM 185 million (Euro 94.5 million). An amount of Euro 3.761 million has been utilized.

(iii) The Asian Development Bank(ADB) has extended a loan to finance the Railway Sector Improvement Project with the objective of enhancing capacity of the rail network and improving operational efficiency/safety. The subprojects to be funded from the loan are principally in the Golden Quadrilateral and its Diagonals and Port Connectivity projects. The estimated cost of the Project is US\$ 579.2 million. The loan amount is US Dollar 313.6 million. An amount of US Dollar 1.485 million has been utilized.

(c) & (d) The amount of commitment charges paid upto 31.3.2006 are given below:-

ADB	Rs. 3.91 Crores	paid by Ministry of Finance
World Bank	IBRD Loan	Rs. 16.82 Crores paid by Ministry of Finance
World Bank	IDA Credit	Rs. 1.86 Crores paid by Ministry of Finance
KFW	Loan	A total amount of Rs.10.90 crore of which Rs.8.29 Crores paid by Railways and rest by Ministry of Finance.