

**GOVERNMENT OF INDIA
STEEL
LOK SABHA**

UNSTARRED QUESTION NO:1727
ANSWERED ON:04.12.2006
PROFIT OF SAIL
Vallabbhaneni Shri Balashowry

Will the Minister of STEEL be pleased to state:

(a) whether Steel Authority of India Limited has posted a net profit of Rs. 1443 crore for the second quarter of the current financial year; and

(b) if so, the overall target fixed and posted by it in the current year?

Answer

MINISTER OF STATE IN THE MINISTRY OF STEEL (DR. AKHILESH DAS)

(a) Yes Sir. Steel Authority of India Limited (SAIL) has earned a Net Profit (Profit After Tax) of Rs. 1443 crores for the second quarter of the current financial year.

(b) The target fixed for the year 2006 - 07 and financial performance of SAIL for Half Year (H-1) of 2006 - 07 is as under:

Particular	Annual Target (2006-07)	Actual financial performance as per the Performance Budget of Ministry (H-1) of 2006-07 of Steel
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Profit Before Tax (PBT)	4727	4264
Profit After Tax (PAT)	3106	2829