

**GOVERNMENT OF INDIA  
STEEL  
LOK SABHA**

UNSTARRED QUESTION NO:1749  
ANSWERED ON:04.12.2006  
MOU WITH POSCO  
Deora Shri Milind Murlu

**Will the Minister of STEEL be pleased to state:**

- (a) whether a meeting was held recently between the Union Government and the representative of Phang Steel Company (POSCO);
- (b) if so, the details thereof;
- (c) whether the POSCO project is proposed to be reviewed; and
- (d) if so, the details thereof?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF STEEL (DR. AKHILESH DAS)

(a)&(b): A meeting of the Foreign Investment Implementation Authority (FIIA) was held on 17.08.2006 in the Ministry of Commerce & Industry, Department of Industrial Policy & Promotion to discuss the progress of M/s POSCO Steel Plant Project being set up in Orissa. The issues discussed in the meeting included progress of acquisition of land for the project, resettlement and rehabilitation measures undertaken by the State Government of Orissa and the Company, mining licenses and other infrastructure facilities like power, roads and railway lines.

(c)&(d): At present, there is no proposal under consideration of the Government to review the POSCO project.