

**GOVERNMENT OF INDIA
HUMAN RESOURCE DEVELOPMENT
LOK SABHA**

UNSTARRED QUESTION NO:309
ANSWERED ON:06.07.2004
ENHANCEMENT OF SCHOLARSHIP BY IIM
Satpathy Shri Tathagata

Will the Minister of HUMAN RESOURCE DEVELOPMENT be pleased to state:

- (a) whether the Board of Governors of Indian Institutes of Management have decided to raise its allocation for need-based scholarships;
- (b) if so, the details thereof;
- (c) the income criteria fixed for the family of the students to get the enhanced scholarships; and
- (d) the reaction of Union Government in this regard

Answer

THE MINISTER OF STATE IN THE MINISTRY OF HUMAN RESOURCE DEVELOPMENT (SHRI M.A.A FATMI):

(a) to (d) The Board of Governors (BoGs) of Indian Institutes of Management (IIMs) at Ahmedabad, Bangalore, Calcutta and Lucknow have raised the allocation of need-based scholarships.

IIM, Ahmedabad has raised the said allocation from Rs. 25 lakh to Rs. 100 lakh; IIM, Bangalore from Rs. 25 lakh to 75 lakh; IIM, Calcutta from Rs. 3.64 lakh to Rs. 40 lakh and IIM, Lucknow from Rs. 25 lakh to Rs. 100 lakh.

Further, the BoGs of all the six IIMs at Ahmedabad, Bangalore, Calcutta, Lucknow, Indore and Kozhikode have decided that:

- (i) All the 11 IIMs will provide need-based scholarships to both the first and second year students;
- (ii) All the students admitted, whose annual gross family income is Rs. 2.00 lakh and below, will be eligible for scholarships up to a full tuition fee waiver.

The IIMs are empowered to take all decisions regarding fees structure. They have taken a decision which the Government accepts and fully supports.