

**GOVERNMENT OF INDIA
ATOMIC ENERGY
LOK SABHA**

UNSTARRED QUESTION NO:2276
ANSWERED ON:07.12.2005
FOREIGN INVESTMENT IN NUCLEAR POWER SECTOR
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Will the Minister of ATOMIC ENERGY be pleased to state:

- (a) whether the Government is working on a proposal to allow foreign investment in the nuclear power sector;
- (b) whether this is related to the recent nuclear energy deal with the US which would enable transfer of technology and fuel;
- (c) whether foreign investment has been mooted in a recommendation made by the Planning Commission at the PMO's infrastructure committee meeting;
- (d) if so, the details of recommendations made at the said meeting;
- (e) whether these recommendations are likely to be helpful to Indian nuclear power companies;
- (f) if so, the details thereof and
- (g) the time by which the said recommendations are likely to be implemented?

Answer

THE MINISTER OF STATE IN THE PRIME MINISTER'S OFFICE (SHRI PRITHVIRAJ CHAVAN)

- (a) & (b) The recent Indo-US Joint Statement envisages opening up of international civil nuclear cooperation following some reciprocal steps to be taken on both sides. At present there is no specific proposal for foreign investment in nuclear power sector.
- (c) to (g) Mid Term Appraisal(MTA) of Tenth Plan recognizes nuclear energy as an important tool for de-carbonizing the Indian energy sector. Given limited indigenous uranium resources, the MTA recommends that India should seek at least 20,000 MWe of additional nuclear power capacity on turn key basis, based on a competitive tariff, to be built over the next 10-12 years. Alternatively, India must seek nuclear fuel on competitive terms for a similar level of capacity to be built by NPCIL in the next 12-15 years.