

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:2551
ANSWERED ON:09.12.2005
CORE BANKING BRANCHES
Mohale Shri Punnulal

Will the Minister of FINANCE be pleased to state:

- (a) the number of nationalized banks which have set up core banking branches ;
- (b) if so, the details thereof; and
- (c) the steps taken to provide core banking facilities to all branches of nationalised banks ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

(a),(b)&(c) : On the basis of available information, most of the nationalised banks have initiated the process of implementation of Core Banking solution. All the nationalised banks intend to cover most of their business through Core Banking Branches within a stipulated time-frame and efforts are being made to provide core banking facilities to all the branches where the basic infrastructure facilities such as leased lines and ISDN lines are available.