

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:2557  
ANSWERED ON:09.12.2005  
VAIDYANATHAN REPORT  
Surendran Shri Chengara

**Will the Minister of FINANCE be pleased to state:**

(a) whether the National Federation of State Co-operative Banks (NAFS COB) has submitted any memorandum objecting certain recommendations of the Vaidyanathan panel Report; and

(b) if so, the action taken by the Government thereon ?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S.PALANIMANICKAM)

(a) : Yes, Sir.

(b): The suggestions and observations of National Federation of State Cooperative Banks have been considered and a revised package has been drafted based on consultation with all States/Union Territories, for implementation.