

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:2585
ANSWERED ON:09.12.2005
SMALL SAVINGS SCHEME
Chinta Mohan Dr. ;Suman Shri Ramji Lal

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government collects a huge amount every year through small savings in the country ;
- (b) if so, the details thereof ;
- (c) whether there has been a continuous increase in this amount during the years 2001-02 to 2004-05 ;
- (d) if so, the average increase for the said period each year ;
- (e) whether there has been a decline in this amount in the first six months of the year 2005-06 ;
- (f) if so, the details thereof; and
- g) the reasons therefor ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE SHRIS.S. PALANIMANICKAM

(a)to(d) : Details of gross and net collections of small savings during 2001-02 to 2004 -05 and the percentage increase each year are as given below:-

(Rs. in crore)		Percentage increase		Percentage increase	
Year	Gross Collections during the year	increase over previous year	Net Collections during the year	increase over previous Year-	
2001-02	90442	2.2	43908	3.2	
2002-03	118118	30.6	60334	37.4	
2003-04	148929	26.1	70859	17.4	
2004-05	177730	19.3	96788	36.6	

(e)to(g) : The gross collections during the first 6 months of 2005 - 06 have been Rs.98,210 crore as against Rs. 85,162 crore during the corresponding period of last financial year. The net collections (gross collections minus repayments) during the same period have been Rs. 43,393 crore as against Rs. 44,529 crore last year. The marginal decline in net small savings collections during the first half of the current financial year may be attributable to higher repayments relating to deposits mobilized in earlier years.