

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:2623
ANSWERED ON:09.12.2005
PROFIT AND LOSS OF SBI
Sugavanam Shri E.G.

Will the Minister of FINANCE be pleased to state:

- (a) the details of profit / losses of State Bank of India (SBI) during the last three years ;
- (b) whether the profits of SBI during the last quarter is lower than the expectations ;
- (c) if so, the reasons therefor; and
- (d) the steps taken to improve the services and profits of SBI?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

- (a):The details of Net Profit of State Bank of India for the last three years are as under :-
(Rs. in crore)

2002-03 2003-04 2004-05

Net Profit 3105.00 3681.00 4304.52

(b) & (c);SBI posted a net profit of Rs. 1215.36 crore during the quarter ended September 2005, which is 12.34% higher than Rs. 1081.89 crore earned during the quarter ended September, 2004.

(d) : To improve its services and profits, the bank has identified a number of thrust areas and various strategies have been initiated which, inter-alia, include focus on marketing, streamlining of processes, continuous upgradation of technology, Multi Product Sales Force, efforts to effect expeditious recovery in NPA accounts, Cost effective processing of increasing volume of transactions, superior risk management architecture, Outbound Marketing teams particularly for SME borrowers and cross selling of `P` segment products.