

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:2631  
ANSWERED ON:09.12.2005  
FDI IN INSURANCE  
Singh Shri Rajiv Ranjan (Lalan)

**Will the Minister of FINANCE be pleased to state:**

- (a) Whether the Government has assured the American Government that the percentage of foreign investment in the financial sector like insurance, etc. will be increased from the present limit of 26 percent ;
- (b) If so, the complete details thereof;
- (c) Whether it is also a fact that the money coming out of additional foreign investment will be utilised for developing infrastructure in the country ;
- (d) If so, the details thereof ;
- (e) Whether the Government has made it clear that the money coming out of the additional foreign investment will be utilised only for developing the infrastructure in the country; and
- (e) If so, the details thereof ?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S. S. PALANIMANICKAM)

(a)&(b) : No; Sir (c) to (f): Do not arise