

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:1557  
ANSWERED ON:02.12.2005  
ACQUISITION OF PRIVATE FOREIGN BANKS  
Mohite Shri Subodh

**Will the Minister of FINANCE be pleased to state:**

- (a) whether nationalised banks have acquired private foreign banks during the last year ;
- (b) if so, the details thereof alongwith money paid in each acquisition ;
- (c) whether prior permission has been sought from the Government before acquisition; and
- (d) if not, the reasons therefor ?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

- (a) No, Sir.
- (b) to (d) : Do not arise.