

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:1576  
ANSWERED ON:02.12.2005  
JOINT VENTURE WITH TATA BY SBI  
Pallani Shamy Shri K.C .

**Will the Minister of FINANCE be pleased to state:**

- (a) whether the State Bank of India has formed a joint venture with Tata Consultancy Services Ltd. to sell technology to banks and financial services firms;
- (b) if so, the details thereof ;
- (c) the number of SBI branches in various districts of Tamil Nadu and whether all these SBI branches has been computerized by them; and
- (d) if so, the details thereof ?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANMANICKAM)

(a)&(b): Yes, Sir. State Bank of India has formed an Information Technology Joint Venture (JV) with Tata Consultancy Services Ltd. (TCS) with 51% equity share from TCS and 49% from SBI. Two representatives each from both the companies will constitute the Board of the JV. The JV will leverage the technological powers of TCS and banking domain competencies of State Bank Group to provide consultancy, transaction processing, software solution based commercial services to banks and other constituents of financial services industry in India and abroad. The JV will also focus on providing technology transformation capabilities to small, regional and cooperative banks in the country.

(c)&(d):All the 592 branches of SBI in Tamil Nadu are fully computerized.