

**GOVERNMENT OF INDIA
COMMUNICATIONS AND INFORMATION TECHNOLOGY
LOK SABHA**

UNSTARRED QUESTION NO:178
ANSWERED ON:01.12.2004
FOREIGN INVESTMENT IN I.T. SECTOR
Singh Shri Dushyant

Will the Minister of COMMUNICATIONS AND INFORMATION TECHNOLOGY be pleased to state:

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- (a) whether the Government has established collaboration with some Foreign Companies in the field of Information Technology;
- (b) if so, the details of Foreign Companies; and
- (c) the details of the collaborations made in the IT sector with these Foreign Companies?

Answer

MINISTER OF STATE FOR COMMUNICATIONS AND INFORMATION TECHNOLOGY(DR. SHAKEEL AHMAD)

(a),(b) and (c): The Government grants appropriate approvals for Foreign Direct Investment (FDI) by the foreign companies to establish commercial presence in India through the automatic route and Foreign Investment Promotion Board (FIPB) . FDI of about US\$ 5.5 billion has been approved by the Government during 1991 to 2 0 03 in the IT hardware and software sector.

The details of the companies, collaborations and investment proposed are published in the monthly news letter of the Secretariat for Industrial Approvals (SIA), Department of Industry Promotion and Policy (DIPP). This SIA news letter is widely circulated within the Government departments / ministries including the Parliament Library.