

**GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA**

STARRED QUESTION NO:31
ANSWERED ON:02.12.2004
REVIVAL OF SICK INDUSTRIES
Chakraborty Shri Ajay;Maheshwari Smt. Kiran

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) the profit earned and losses suffered by the various CPSUs during each of the last three years, till-date, CPSU-wise;
- (b) whether the Government has recently decided to close down some loss making public sector undertakings;
- (c) if so, the details thereof;
- (d) whether the Government is contemplating to sanction special package under revival/closure programme for CPSEs;
- (e) if so, the details thereof, and the areas in which this package will be utilized; and
- (f) the other steps taken by the Government for the revival of sick and loss making industries?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
(SHRI SONTOSH MOHAN DEV)

(a) to (f): A statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO LOK SABHA STARRED QUESTION NO.31 FOR REPLY ON 2ND DECEMBER, 2004

(a) There are 48 Central Public Sector Undertakings (CPSUs) directly under the Ministry of Heavy Industries and Public Enterprises. 9 PSEs have since been closed and 3 are not in operation. A statement showing profit/loss of remaining 36 PSEs during the last 3 years is given in the Annex.

(b) No, Sir.

(c) Does not arise.

(d) to (f): A Board for Reconstruction of Public Sector Enterprises (BRPSE) is being constituted to make recommendations on the revivability and the future of the PSEs. The details of the packages for PSEs shall be recommended by BRPSE. Some of the steps taken from time to time for revival, inter-alia, include: financial and organizational restructuring; financial assistance for payment of salary and wages; assistance for manpower rationalization to improve productivity and competitiveness; assistance for securing orders; capital investment support; providing guarantee to raise money from market; etc.

ANNEX

PROFIT(+) LOSS (-) (BEFORE TAX) OF OPERATING PUBLIC SECTOR ENTERPRISES UNDER THE DEPARTMENT OF HEAVY INDUSTRY

(Rs. in crore)

Sl.No.	Name of PSE	2001-2002	2002-2003	2003-2004
	(Actual)	(Actual)	(Actual	Prov.)

(A) PROFIT MAKING PSEs

1	Bharat Heavy Electricals Ltd.	663.00	803.00	979.00
2	Bridge & Roof Co.Ltd.	3.61	3.85	3.07
3	Engineering Projects (India) Ltd	9.44	3.01	2.26
4	Hindustan Newsprint Ltd.	6.45	-7.55	9.00

5 Hindustan Paper Corporation Ltd	63.75	40.60	42.15
6 HMT (International) Ltd	0.54	0.34	0.11
7 Hoogly Printing Co Ltd	0.41	1.72	1.02
8 Rajasthan Electronics & Instruments Ltd	0.60	3.55	3.58
9 Scooters India Ltd.	2.26	2.65	2.80

Sub-total for (A)
Profit making Cos. 750.06 851.17 1042.99

(B) LOSS MAKING PSEs

10 Andrew Yule & Co Ltd	-39.45	-60.66	-55.04
11 BBJ Construction Co.Ltd.	0.57	-4.39	-5.88
12 Bharat Heavy Plates and Vessels Ltd.	1.72	1.53	-158.81
13 Bharat Ophthalmic Glass Ltd	-31.87	-35.11	-39.95
14 Bharat Pumps and Compressors Ltd	-11.86	-8.51	-24.75
15 Bharat Wagon Engineering Co.Ltd	-26.87	-8.99	-22.15
16 Braithwaite and Co.Ltd	-33.55	-21.89	-23.42
17 Burn Standard Co.Ltd.	-78.35	-73.74	-77.95
18 Cement Corporation of India Ltd	-215.33	-215.36	-61.70
19 Heavy Engineering Corporation Ltd	-173.78	-173.82	-136.12
20 Hindustan Cables Ltd.	-236.08	-256.31	-302.16
21 Hindustan Photo Films Ltd	-353.72	-385.39	-457.13
22 Hindustan Salts Ltd	-1.91	-2.78	-2.26
23 HMT (Bearing) Ltd	1.02	-15.03	-9.81
24 HMT (Chinar Watches) Ltd	-10.16	-6.31	-22.18
25 HMT (Hldg. Co.) Ltd	10.24	-34.41	-6.64
26 HMT (Machine Tools) Ltd	-70.75	-102.05	-113.96
27 HMT (Watches) Ltd	-106.00	-113.00	-115.41
28 Instrumentation Ltd	-30.49	-29.18	-28.63
29 National Instruments Ltd	-5.90	-2.08	-2.15
30 Nepa Ltd	-35.16	-50.9	-41.18
31 Praga Tools Ltd	-35.06	-37.5	-10.79
32 Richardson and Cruddas Ltd	-19.21	-28.19	-40.64
33 Sambhar Salts Ltd	-3.02	-2.66	-2.89
34 Triveni Structurals Ltd	-12.23	-8.54	-27.00
35 Tungabhadra Steel Products Ltd	-0.66	-2.63	-99.98
36 Tyre Corporation of India Ltd	-67.41	-16.91	-37.02

Sub-total (B)
Loss making Cos. -1585.27 -1694.81 -1925.60

GRAND TOTAL (A & B) -835.21 -843.64 -882.61

Note:

- (i) Categorisation of profit making or loss making PSE is done based on (2003-04) results
- (ii) 12 PSEs have been closed / not in operation.