

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:582

ANSWERED ON:03.12.2004

PERFORMANCE OF BANKS

Gadhavi Shri Pushpdan Shambhudan;Kamat Shri Gurudas

Will the Minister of FINANCE be pleased to state:

(a) whether Public Sector Banks have improved their overall performance during the last fiscal year reporting a substantial growth of more than 50 per cent in their net profit;

(b) if so, the details thereof;

(c) whether the dividend paid by the Public Sector Banks is inadequate as compared to their net profit and if so, the reasons therefor; and

(d) the quantum of dividend paid by Public Sector Banks during the last fiscal year?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRIS.S. PALANIMANICKAM)

(a)&(b): Public sector banks have improved their performance for the last few years registering substantial growth in their gross and net profits. The details are as under:-

(Rupees in crore)

Year	Gross profit	Net profit
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2001-2002	21677	8304
(57.03)	(92.29)	

2002-03	29715	12295
(37.08)	(48.05)	

2003-04	39475	16546
(32.83)	(34.57)	

(c)&(d): The information is being collected and will be laid on the Table of the House to the extent available.