

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:527
ANSWERED ON:25.11.2005
SBI CAP SECURITIES
Tripathy Shri Braja Kishore

Will the Minister of FINANCE be pleased to state:

- (a) whether State Bank of India has started its SBI Cap Securities :
- (b) if so, the details in this regard :
- (c) whether SBI proposed to converge domestic and international banks :
- (d) if so, the details thereof; and :
- (e) the steps taken by the SBI in this regard ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

- (a)&(b) SBI Cap Securities Limited is a wholly owned subsidiary of SBI Capital Markets Limited and has been incorporated on 19.08.2005.
- (c) No, Sir.
- (d) & (e) Do not arise.