

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:534  
ANSWERED ON:25.11.2005  
MOBILISATION OF MONEY FROM NRIS  
Khanna Shri Avinash Rai;Varma Shri Ratilal Kalidas

**Will the Minister of FINANCE be pleased to state:**

- (a) whether the Government purposes to mobilize money from NRIs ;
- (b) if so, the details thereof; and
- (c) the purposes for which the said amount is likely to be utilized ?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF FINANCE ( S.S. PALANIMANICKAM )

(a)to(c) : Various facilities are available to NRIs for investments in India under FDI Scheme and Portfolio Investment Scheme with repatriation benefits. Apart from investment opportunities, various Bank Deposits for NRIs are also operative, like FCNR (B) Deposit Scheme, NRE Rupee Deposit Scheme.No proposal is under consideration of the Government to mobilize money from NRIs for utilization by the Government alone.