

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:539  
ANSWERED ON:25.11.2005  
CO OPERATIVE CREDIT SYSTEM  
Chowdhury Shri Adhir Ranjan;Nikhil Kumar Shri

**Will the Minister of FINANCE be pleased to state:**

- (a) whether the co-operative credit system in the States has failed to achieve the targeted Gross Domestic Product growth ;
- (b) if so, the reasons therefor; and
- (c) the new initiatives to be taken to strengthen co-operative credit systems in the States ?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S.PALANIMANICKAM)

(a)to(c) : GDP growth is influenced by many factors and cooperative credit is only one of them. In order to revitalize the co-operative credit structure, the report of the Task Force under Prof. A. Vaidyanathan with regard to short term credit structure has been accepted in- principle for implementation in consultation with State Governments.