

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:571
ANSWERED ON:25.11.2005
LIC SATELLITE CENTRE
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Will the Minister of FINANCE be pleased to state:

- (a) whether Life Insurance Corporation (LIC) has started satellite centres in the country ;
- (b) if so, the details and the salient features ;
- (c) the number of such centres LIC proposes to start during 2005-06, State- wise; and
- (d) the criteria fixed for starting such centres ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

(a)&(b) Yes, Sir. The Life Insurance Corporation of India (LIC) has started the Satellite Centers in their 20 offices. The satellite office will collect proposal deposit in respect of medical cases and register the medical proposal and forward it to the parent branch. In respect of non medical cases the proposal will be registered and completed under green channel and First Premium Receipt (FPR) will be issued across the counter. All the job at satellite office will be done under Single Window concept. The satellite office will also take care of policyholders servicing like premium collection, giving loan/surrender/revival quotes, effecting change of address/nomination/ assignment.

(c)The LIC proposes to start 30 satellite centers during the year 2005-06, 5 each in West Bengal,Delhi and Maharashtra, 3 each in Tamil Nadu and Karna.taka, 2 each in Madhya Pradesh, Uttar Pradesh and Andhra Pradesh and one each in Chhattis Garh, Kerala and Gujarat.

(d) The criteria fixed for starting such centers are as under :

(1). The Main Branch should be headed by a Chief Manager.

(2) The Main Branch should have atleast 15 Development Officers, 600 agents and 1.50 lakh inforce and paid up policies put together.

(3) The Main Branch should have completed atleast 10000 policies in the previous financial year.

(4) Where the decadal growth in population as per Census 2001 is at least 50% over Census 1991.

(5) Where new residential, office blocks and new industrial units have emerged.