

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

STARRED QUESTION NO:45

ANSWERED ON:01.03.2007

PRODUCTION OF CRUDE OIL

Sonowal Shri Sarbananda;Thummar Shri Virjibhai

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) the targets set for production of crude oil during each of the last three years and achievements made thereof;
- (b) the details of the investment made during the said period, company-wise; and
- (c) the steps taken to meet the demand of petroleum products in the country?

Answer

MINISTER FOR PETROLEUM & NATURAL GAS (SHRI MURLI DEORA)

(a) to (c) : A statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO PARTS (a) TO (c) OF THE LOK SABHA STARRED QUESTION NO. 45 BY SHRI V.K. THUMMAR AND SHRI SARBANANDA SONOWAL TO BE ANSWERED ON THE 1ST MARCH, 2007 REGARDING PRODUCTION OF CRUDE OIL.

(a) : Targets/projections for crude oil production during each of the last three years and achievements made by Oil and Natural Gas Corporation Limited (ONGC), Oil India Limited (OIL) and Private/Joint Venture (Pvt./JV) companies are as under :

MMT (million metric tonne)
Year Targets/ Achievements
Projections

2003-04	33.497	33.369
2004-05	33.624	33.980
2005-06	34.564	2.187

(b) : Plan outlay expenditure by ONGC and OIL in the last three years i.e. from 2003-04 to 2005-06 and investments made by private/JV companies in the corresponding period are as under :

(Rs. in crores)
Year ONGC plan OIL Plan Expenditure by
outlay Outlay pvt.,JV
expenditure expenditure companies

2003-04	6851.98	577.85	714.87
2004-05	10681.29	872.71	1076.05
2005-06	11421.03	993.97	1824.15

(c) : The significant steps initiated by the Government and public sector undertakings for meeting the demand of petroleum products in the country, inter alia include:

- (i) increasing exploration efforts through the New Exploration Licensing Policy (NELP) and exploring new areas, especially in deep waters and difficult frontier areas, as also the deeper layers of already producing fields;
- (ii) improving the recovery factor from existing major fields by implementing Enhanced Oil Recovery (EOR)/Improved Oil Recovery (IOR) schemes;
- (iii) developing newly discovered fields speedily and stepping up the use of new technologies for seismic surveys, work over, stimulation operations, drilling of wells, etc., in producing areas;
- (iv) acquisition of oil and gas assets abroad in order to ensure hydrocarbon security for the country.

(v) Long term agreements for import of LNG.

(vi) Transnational gas pipeline

(vii) Exploring potential of alternate sources

(viii) Conservation of petroleum products

(ix) Setting up Strategic Petroleum Reserves