

**GOVERNMENT OF INDIA
POWER
LOK SABHA**

UNSTARRED QUESTION NO:610
ANSWERED ON:02.03.2007
NATIONAL ENERGY FUNDS
Acharia Shri Basudeb

Will the Minister of POWER be pleased to state:

- (a) whether the Government proposes to set up an autonomous National Energy Fund for power sector as reported in the Business Standard dated the February 5, 2007;
- (b) if so, the details thereof; and
- (c) the time by which the decision is likely to be taken by the Government in this regard?

Answer

THE MINISTER OF POWER (SHRI SUSHILKUMAR SHINDE)

(a) to (c) : Integrated Energy Policy report at page 104 (para 5) has recommended setting up of a National Energy Fund (NEF) to promote R&D in the field of Energy. The report has suggested an initial allocation of Rs.1000 crore excluding Atomic Energy. This is one of the many recommendations made in the Integrated Energy Policy report which are currently under the consideration of the Government of India.