

**GOVERNMENT OF INDIA
AGRICULTURE
LOK SABHA**

UNSTARRED QUESTION NO:821

ANSWERED ON:05.03.2007

PERFORMANCE OF AGRICULTURAL CO-OPERATIVE CREDIT SOCIETIES

Singh Shri Dushyant

Will the Minister of AGRICULTURE be pleased to state:

- (a) the number of Agricultural Co-operative Credit Societies working at present in the country, State-wise;
- (b) whether the Government has made any assessment/study regarding the performance of the said societies;
- (c) if so, the details thereof in physical and financial terms during the last three years; and
- (d) the concrete steps taken by the Government to improve the performance of the said societies?

Answer

MINISTER OF STATE IN THE MINISTRY OF AGRICULTURE (SHRI KANTILAL BHURIA)

(a): Details are at Annexure – I.

(b) & (c): The Task Force on revival of rural cooperative credit institutions constituted by the Government of India under the Chairmanship of Prof. A. Vaidyanathan, inter-alia, assessed the performance of the Primary Agricultural Credit Societies (PACS). Details indicating financial performance of Primary Agricultural Credit Societies (PACS) for the years 2000-01, 2001-02 and 2002-03 are as under:

Indicators	2000-01	2001-02	2002-03
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No. in profits	46,807	45,292	58,683
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No. in Losses	41,991	43,511	53,626
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Total accumulated losses (Rs. Crore) 2,112 NA 4,595

Source : Report of the Task Force on Revival of Rural Cooperative Credit Institutions (2005).

(d): Based on the recommendations made by the Task Force on Revival of Rural Cooperative Credit Institutions (Chairman: Prof. A. Vaidyanathan), Government of India has approved the package for revival of the short-term cooperative credit institutions in the country involving financial, legal and institutional measures. Provision of financial assistance under the revival package has been linked to legal and institutional reforms.