

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:448

ANSWERED ON:01.03.2007

AGREEMENT BETWEEN INDIA AND YEMEN IN OIL AND GAS SECTOR

Patel Shri Kishanbhai Vestabhai;Patle Shri Shishupal Natthu

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

:

- (a) Whether the Government has signed an agreement with Yemen for providing new blocks for exploration of oil and gas;
- (b) if so, the details alongwith the quantum of oil assessed to be obtained annually from those blocks;
- (c) whether the public sector oil companies propose to invest in the field of hydrocarbon; and
- (d) if so, the details thereof ?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI DINSHA PATEL)

(a)&(b) No, Sir. However, a Protocol of Bilateral Cooperation in the field of Oil and Gas Industry between the Ministry of Oil and Minerals of the Republic of Yemen and the Ministry of Petroleum and Natural Gas of the Republic of India has been signed during the recent visit of Minister for Petroleum & Natural Gas to Yemen to serve mutual interests and enhance and promote mutual cooperation.

(c)&(d) Public Sector Oil companies are interested to invest in exploration and production opportunities in Yemen. A consortium of Indian Oil Corporation Ltd.(15% participating interest(PI), Oil India Ltd.(15 % (PI), Kuwait energy (25 % (PI) and Medco Energi (45% PI & Operator) has successfully bid for onshore Block Nos. 82 and 83 in the last bidding round.