

**GOVERNMENT OF INDIA
URBAN DEVELOPMENT
LOK SABHA**

UNSTARRED QUESTION NO:1548

ANSWERED ON:09.03.2007

FUNDS ALLOCATED TO INFRASTRUCTURE DEVELOPMENT PROJECTS UNDER JNNURM.

Rawale Shri Mohan

Will the Minister of URBAN DEVELOPMENT be pleased to state:

(a) whether the Government has allocated Rs.50,000 crore under the Jawaharlal Nehru National Urban Renewal Mission (JNNURM) to fund infrastructure development projects in urban areas across the country;

(b) if so, the present status of the scheme;

(c) whether the Government has selected four rating agencies to assess the credit worthiness of Municipal Corporations of 63 cities; and

(d) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF URBAN DEVELOPMENT (SHRI AJAY MAKEN)

(a): A sum of Rs.50,000 crore has been provided under Jawaharlal Nehru National Urban Renewal Mission (JNNURM) for its two sub-Missions, namely, Urban Infrastructure & Governance (Sub-Mission-I) and Basic Services for the Urban Poor (Sub-Mission-II) and two omnibus schemes, namely, Urban Infrastructure Development Scheme for Small and Medium Towns (UIDSSMT) and Integrated Housing and Slum Development Programme (IHSDP). The Mission is for a period of seven years beginning from 2005-06.

(b): Since the launch of Mission, 62 cities out of 63 cities covered under JNNURM, have prepared comprehensive City Development Plans (CDPs) charting out their long-term vision and goals in urban governance and development. These Plans also include investment plans, with a focus on provision of city-wise urban infrastructure services, such as, water supply sanitation, drainage and provision of basic services to the urban poor. Further, 44 cities have signed Memorandum of Agreement (MoA) for carrying out reform agenda as envisaged in the guidelines. 182 projects costing Rs.15332.62 crore have been sanctioned for 36 cities under Sub-Mission-I.

(c)&(d): Yes, Sir. The following four agencies have been selected for assessing the credit worthiness of Urban Local Bodies of 63 cities:

1. Credit Analysis and Research Ltd., New Delhi;
2. ICRA Ltd., Gurgaon;
3. CRISIL Ltd., New Delhi; and
4. Fitch Rating India Pvt. Ltd., New Delhi;