

**GOVERNMENT OF INDIA  
URBAN DEVELOPMENT  
LOK SABHA**

UNSTARRED QUESTION NO:1652  
ANSWERED ON:09.03.2007  
NATIONAL BUILDINGS CONSTRUCTION CORPORATION  
Nikhil Kumar Shri

**Will the Minister of URBAN DEVELOPMENT be pleased to state:**

- (a) whether National Buildings Construction Corporation (NBCC) has been allowed to enter the real estate business in various parts of the country;
- (b) if so, the details of locations identified for sale-purchase of land/houses by NBC in major cities;
- (c) whether the entry of NBCC in real estate business have any impact on growing cost of houses/plots in various cities; and
- (d) if so, the details thereof?

**Answer**

THE MINISTER OF STATE IN THE MINISTRY OF URBAN DEVELOPMENT ( SHRI AJAY MAKEN )

(a): The permission to undertake the Real Estate projects is covered in the Memorandum and Articles of Association of the Company and National Buildings Construction Corporation Limited (NBCC) has been involved in development of Real Estate for more than a decade.

(b): The locations identified for sale/purchase of land/houses by NBCC in major cities is given below:

- i) NBCC Plaza, Commercial-cum- shopping Complex at Pushp Vihar, Saket, New Delhi.
- ii) shopping-cum-Commercial Centre with Cuttack development authority at Cuttack (Orissa).
- iii) NBCC Vibgyor Tower (Housing Complex) at New Township, Rajarhat, Kolkata.
- iv) Shopping Complex-cum commercial Centre in the premises of the Place in Tripura State with Agartala Municipal Corporation.
- v) Redevelopment of Netaji Nagar & Moti Bagh (East), New Delhi.
- vi) Commercial Complex at Mangoelane, Kolkata
- vii) Development of Mauza Bora Khola Land at Kolkata

(c)&(d): It has been reported by NBCC that residential units at NBCC VIBGYOR Tower, Housing Complex developed by NBCC at New Township, Rajarhat, Kolkata have been sold at more competitive prices compared to similar properties on offer by Private Sector builders in the area.

Based on this experience, NBCC is now exploring the possibilities of purchasing land from the State Govt./Central Govt./Govt. Bodies etc. in various cities in India for development of Real Estate projects and expects to sell these properties at cheaper rates than the private sector builders at the same locations.