

**GOVERNMENT OF INDIA
URBAN DEVELOPMENT
LOK SABHA**

UNSTARRED QUESTION NO:1672
ANSWERED ON:09.03.2007
FINANCIAL ASSISTANCE TO METRO RAIL PROJECT
Pallani Shamy Shri K.C .

Will the Minister of URBAN DEVELOPMENT be pleased to state:

- (a) whether the Union Government has any proposal to extend financial assistance to the on-going/proposed metro rail projects of Delhi, Mumbai, Bangalore and other metro cities;
- (b) if so, the details thereof; and
- (c) the steps taken for early execution and completion of the metro rail projects in the country?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF URBAN DEVELOPMENT (SHRI AJAY MAKEN)

(a)to(c): Urban Transport is a State subject. As such, on the request of the State Government, the Government of India (GoI) provides financial assistance to the ongoing/proposed Metro projects either through gross budgetary support or through the scheme of the Ministry of Finance for financial support to Public Private Partnerships in infrastructure. So far, the

Government of India has approved the following funding as Central Financial Assistance to ongoing/ proposed Metro projects in the country:-

Sl. No.	City and name of the Project	Approved funding pattern	Mode of Central Financial assistance
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1.(i)	Delhi Metro Phase-II	Particulars (Rs.in crore)	Amount of investment
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GOI Equity	1217.5		
GNCTD Loan from JBIC	1217.5	5081.00	
Property Development		405.00	
Internal resources (DMRC)		405.00	
GOI Sub-Ordinate Debt	175.00		Gross budgetary support as equity/
GNCTD	175.00		subordinate debt/
			through and pass
Total	8676.00		through assistance of Delhi Metro Rail Corporation

(ii)	Extension of Delhi Metro to NOIDA	Particular	Agency	Amount (Rs.in cr.)
	Land	NOIDA		32.00
	Network Cost	GoUP		488.80
	GOI			122.20
	Rolling stock	DMRC		93.00
	Total cost (without taxes)			736.00

(iii) Extension of	Land	Govt. of	
Delhi Metro	Haryana		
to Gurgaon	(GOH)	20.00	
	GNCTD	24.50	
	GOI	24.50	
Network cost	GOH	567.00	
& other	GOI	225.00	
project cost	GNCTD	111.00	
	JBIC	352.00	
Rolling stock	DMRC	98.00	
Total cost	-	1422.00	
(without taxes)			

2. Bangalore Funding pattern Gross
Metro Rail budgetary
Project Completion Cost Rs.6395 crore support as
equity/
Contribution by GOI GoK subordinate
debt and
Equity 15% 15% PTA of
Bangalore
Subordinate debt 10% 15% Metro Rail
Corporation
Senior term debt# 45%

The Government of Karnataka will waive its taxes and duties. There will, however, be no waiver of taxes and duties by the Govt. of India.

Japan Bank for International Cooperation (JBIC) has also agreed to give a loan of Rs. 1795 Cr.

3. Kolkata
Extension Estimated cost- Rs.907.69 crore. By Ministry of
of existing One-third cost is being borne by Railways
Metro State Government of West Bengal
Railway and two-third by Railways
from
Tollygunge
to New Garia

In addition to the above, the Government of Maharashtra and Government of Andhra Pradesh have submitted proposals for Central assistance under the scheme (of Ministry of Finance) for financial support to Public Private Partnerships in infrastructure.