

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:516
ANSWERED ON:02.03.2007
INTEREST RATE FOR PMRY ASSISTANCE
Thomas Shri P.C.

Will the Minister of FINANCE be pleased to state:

(a) whether the Government of Kerala has sent any proposal for reduction of interest rate for Pradhan Mantri Rozgar Yojana (PMRY) assistance, enhancement in eligibility income limit, enhancement of project cost, increase in subsidy and inclusion of Regional Rural Banks and Gramin Banks under the list of Financial Institutions;

(b) if so, the details thereof; and

(c) the response of the Union Government thereto?

Answer

MINISTER OF STATE IN MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

(a): Yes, Sir.

(b) & (c): The Ministry of Agro & Rural Industries, Government of India, had requested all State Governments for suggesting measures for strengthening the Pradhan Mantri Rozgar Yojana (PMRY). Government of Kerala, had interalia, also sent proposals for improvement of the Scheme. The Inter-Ministerial Group setup under the Chairmanship of Adviser (VSE) Planning Commission, Government of India to suggest modifications in the PMRY parameters, considered the suggestions made by various State Governments regarding PMRY. Some of its recommendations viz enhancement in eligibility income limit, enhancement in limit of financial assistance, training cost, project cost and provision for pre-motivational training campaigns have been incorporated in the Promotional Package for Micro & Small Enterprises, approved by CCEA.