GOVERNMENT OF INDIA PLANNING LOK SABHA

STARRED QUESTION NO:118
ANSWERED ON:08.12.2004
GROWTH RATE IN TENTH PLAN PERIOD
Owaisi Shri Asaduddin:Yaday Shri Ramakant

Will the Minister of PLANNING be pleased to state:

- (a) whether the Planning Commission is not sure of meeting growth rate of 8.1% during the Tenth Plan Period as reported in the `Times of India` dated September 11, 2004;
- (b) if so, the estimated growth rate expected during the Tenth Plan Period;
- (c) whether the mid-term appraisal of the Tenth Plan had indicated some time back to achieve a target of 8.1% growth rate;
- (d) if so, the details thereof; and
- (e) the steps taken / being taken by the Government to achieve the target of 8.1 per cent during the Tenth Plan Period?

Answer

MINISTER OF STATE IN THE MINISTRY OF PLANNING (SHRI M.V. RAJASEKHARAN)

(a) to (e) A Statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO PARTS (a) TO (e) OF LOK SABHA STARRED QUESTION NO.118 REGARDING GROWTH RATE IN TENTH PLAN PERIOD DUE FOR ANSWER ON 8-12-2004 BY SHRI ASADUDDIN OWAISI AND SHRI RAMAKANT YADAV

- (a) to (d): The Mid-Term Appraisal of the Tenth Five Year Plan is currently under preparation and no final view has been taken on the likely revision in the Plan target. However, as against the target of achieving growth rate of GDP of 8.1 per cent during the Tenth Plan, the growth rate in the first two years (2002-03 and 2003-04) has been 6.4 per cent. This would mean that achieving the target of 8.1 per cent for the entire Plan period will require GDP to grow at over 9 per cent per annum on the average for the remaining years of Plan.
- (e): The steps taken by the government to achieve the planned growth rate have been spelt out in the Annual Plan Documents for the years 2002-03 and 2003-04 that have been placed in Parliament Library. The Mid-Term Appraisal will elaborate the perception of the Government further.