

**GOVERNMENT OF INDIA
MINES
LOK SABHA**

UNSTARRED QUESTION NO:1325
ANSWERED ON:08.12.2004
PRODUCTION OF GOLD
Joshi Shri Pralhad Venkatesh

Will the Minister of MINES be pleased to state:

- (a) the quantity and value of gold produced in the country during the last three years; year-wise;
- (b) whether the companies entrusted with the task of production of gold in the country including Kolar Gold Fields are now earning profits at present; and
- (c) the steps taken by the Government to boost the production of gold keeping in view the foreign exchange position?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF MINES (DR. DASARI NARAYANA RAO)

(a) The quantity and value of gold produced in India during the last three years is given below:-

Year	Quantity (in Kilogram)	Value (in Rupees `000)
------	------------------------	-------------------------

2001-2002	2810	1281082
2002-2003	3153	1658736
2003-2004 (provisional)	3363	1815221

(b) At present, Hutti Gold Mines Company Limited (HGML), a Govt. of Karnataka Undertaking, is the only company in the country, which has been entrusted with the task of production of gold. HGML is a profit making company.

(c) Government of India has issued a number of reconnaissance permits for exploration of gold. HGML has informed that the company has taken steps like modernization/expansion of its mines and mills, deepening of shafts, exploratory surface/underground diamond drilling, opening up of new satellite mines, searching new gold bearing areas under the reconnaissance permit/prospecting licenses etc. in order to boost the production of gold.