

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:1412  
ANSWERED ON:11.03.2005  
CLOSURE OF OFFICES OF NEW INDIA ASSURANCE COMPANY  
Manoj Dr. K.S.

**Will the Minister of FINANCE be pleased to state:**

- (a) the number of Divisional Offices and Branch\Offices of the New India Assurance Company likely to be closed;
- (b) the number of employees likely to be unemployed as a result thereof; and
- (c) the steps taken by Government to save the employees of the company?

**Answer**

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM) :

- (a) New India Assurance Company has informed that no more Divisional/ Branch offices are likely to be closed in the remaining part of the year 2004-05. However, the Company has earlier closed five of their Branches during 2004-05.
- (b) and (c) None of the employees of the Branches closed was rendered unemployed because of their closure as they were relocated to the nearby branches.