

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:4767

ANSWERED ON:23.05.2006

DUTY ENTITLEMENT PASSBOOK SCHEME

Gaikwad Shri Eknath Mahadeo;Mane Smt. Nivedita;Singh Shri Kirti Vardhan

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the Government proposes to extend the period of Duty Entitlement Passbook Scheme(DEPB) as reported in Navbharat dated March 25, 2006;

(b) if so, the details and the facts thereof; and

(c) if not, the time by which the new scheme is likely to be formulated?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JAIRAM RAMESH)

(a) to (c) The Foreign Trade Policy stipulates that DEPB Scheme will continue until it is replaced by a new scheme. The Department of Revenue has issued the enabling Notification No.32/2006-CUS dated 31.3.2006 operationalising the scheme till 31.3.2007.