GOVERNMENT OF INDIA URBAN DEVELOPMENT LOK SABHA

UNSTARRED QUESTION NO:1839 ANSWERED ON:15.03.2005 REAL ESTATE (MANAGEMENT REGULATION AND CONTROL) BILL Chakraborty Dr. Sujan

Will the Minister of URBAN DEVELOPMENT be pleased to state:

(a) whether the Government is In the process of devicing a Real Estate Management (Regulation and Control) Bill to deal with the unscrupulous promoters, builders, and real estate agents as reported in the Times of India (Delhi edition) dated 7th February, 2005;

(b) if so, the facts thereof; and

(c) the reaction of the Government thereto?

Answer

THE MINISTER OF PARLIAMENTARY AFFAIRS AND MINISTER OF URBAN DEVELOPMENT (SHRI GHULAM NABI AZAD):

(a) to (c) Yes Sir, draft Bill has been prepared.