

**GOVERNMENT OF INDIA
OVERSEAS INDIAN AFFAIRS
LOK SABHA**

UNSTARRED QUESTION NO:1328

ANSWERED ON:08.12.2004

PM'S MEETING WITH NRIs

Gadakh Shri Tukaram Gangadhar;Purandeswari Smt. Daggubati

Will the Minister of OVERSEAS INDIAN AFFAIRS be pleased to state:

- (a) whether the Prime Minister met NRIs in New York during his visit to USA recently;
- (b) if so, the details of points discussed; and
- (c) the action proposed to be taken by the Government to create a more attractive climate for foreign investment?

Answer

THE MINISTER OF STATE (INDEPENDENT CHARGE) IN THE MINISTRY OF OVERSEAS INDIAN AFFAIRS (SHRI JAGDISH TYTLER)

- a) The Prime Minister had a meeting with prominent Indian-American Chief Executive Officers (CEOs).
- b) Their suggestions to create a more attractive climate in India for foreign investment were welcomed by the Prime Minister. The Prime Minister called for greater people-to-people contact and closer interaction in the fields of research, higher education and development of India's infrastructure and financial sectors.
- c) Steps to set up an Investment Commission have been initiated.