

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:5264
ANSWERED ON:29.04.2005
NRI DEPOSIT
Jindal Shri Naveen

Will the Minister of FINANCE be pleased to state:

- (a) whether NRIs have started withdrawing money from Indian Banks;
- (b) if so, the amount withdrawn by them during the financial year 2004-2005;
- (c) whether the Government has identified the reasons for the same;
- (d) if so, the remedial steps taken/proposed to be taken in this regard; and
- (e) the total deposits by the NRIs with Indian Banks as on 31-03-2005?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE {SHRI S.S. PALANIMANICKAM):

- (a) No, Sir.
- (b) to (d) Do not arise.
- (e) The NRI deposits with Indian Banks as on January, 2005 (latest available) were US \$ 32582 million.