

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:1672
ANSWERED ON:23.08.2007
FDI IN OIL REFINING SECTOR
Gaikwad Shri Eknath Mahadeo;Mane Smt. Nivedita

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether the Union Government proposes to raise the ceiling on Foreign Direct Investment (FDI) in the oil refining sector;
- (b) if so, the details thereof and the reasons therefor; and
- (c) the steps taken by the Government in this regard?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI DINSHA PATEL)

- (a) Foreign Direct Investment (FDI) Policy including policy for oil refining sector is reviewed on a continuous basis. No general decision to change the extant FDI policy for oil refining sector has been taken.
- (b) and (c) In view of (a) above, do not arise.