

**GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA**

UNSTARRED QUESTION NO:3167

ANSWERED ON:06.09.2007

MERGER OF PSUs

Kaushal Shri Raghuvir Singh

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether the Government is contemplating the reforms like merger/ revival or working together of those public enterprises which may supplement each other in the present scenario;

(b) if so, the details thereof; and

(c) the action plan formulated to make the above enterprises viable?

Answer

THE MINISTER OF THE STATE IN THE MINISTRY OF HEAVY INDUSTRIES & PUBLIC ENTERPRISES (SHRI SONTOSH MOHAN DEV)

(a) & (b) : Government have approved certain proposals of merger of Central Public Sector Enterprises (CPSEs) in recent years like merger of IISCO with Steel Authority of India Ltd.; IBP Co. Ltd. and Indian Oil Blending Ltd. with Indian Oil Corporation Ltd.; Kochi Refineries Ltd. with Bharat Petroleum Corporation Ltd.

(c) : Government have set up Board for Reconstruction of Public Sector Enterprises (BRPSE) to consider and recommend inter-alia, restructuring – financial, organiozational and business (including diversification, joint ventures, seeking strategic partners, merger and acquisition) – of CPSEs. Based on the recommendations of BRPSE, Government have approved revival plans of 26 CPSEs.