

**GOVERNMENT OF INDIA
POWER
LOK SABHA**

UNSTARRED QUESTION NO:3451

ANSWERED ON:07.09.2007

WORLD BANK LOAN TO PGCIL

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Will the Minister of POWER be pleased to state:

- (a) whether the Power Grid Corporation of India Ltd. has received loan from the World Bank for various projects during the last three years, till date;
- (b) if so, the total amount of loan in dollars granted to the said Corporation; and
- (c) the details of projects started/proposed to be started for which the said loan had been granted and the latest status of each project?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF POWER (SHRI SUSHILKUMAR SHINDE)

(a) & (b) : The Power Grid Corporation of India Ltd. (PGCIL) had signed a Loan Agreement – Power Grid System Development Project (PSDP-III) (Loan No.4813-IN) for an amount of US\$ 400 million (about Rs.1,650 crore) with the World Bank on May 2, 2006, which became effective in December, 2006.

The above loan from the World Bank is for implementation of various Regional transmission projects of the PGCIL.

Earlier, the PGCIL had obtained a loan of US\$ 450 million (about Rs.1,850 Crore) – Power Grid System Development Project (PSDP-II, Loan No.4603-IN) from the World Bank in June, 2001 which was closed in June, 2006.

(c) : The details and status of each Project under the above loan is attached at Annex.