

**GOVERNMENT OF INDIA
LABOUR AND EMPLOYMENT
LOK SABHA**

UNSTARRED QUESTION NO:2014
ANSWERED ON:27.08.2007
OPERATION AND MAINTENANCE OF EPF ACCOUNTS
Scindia Shri Jyotiraditya Madhavrao

Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:

- (a) whether any decision have been taken for proper operation and maintenance of accounts pertaining to Employee`s Pension Funds;
- (b) if so, the details thereof; and
- (c) the steps taken to resolve the disputes related to pension fund?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF LABOUR AND EMPLOYMENT (SHRI OSCAR FERNANDES)

(a)to(c): The accounts relating to the Employees` Pension Fund are operated and maintained by the respective regional offices of Employees` Provident Fund Organisation in accordance with the Manual of Accounting Procedure. The accounts are consolidated at the Headquarters level in the prescribed format of Balance Sheet and submitted to the Central Board of Trustees, Employees` Provident Fund/the Comptroller & Auditor General of India and also to the Government every year.