

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:17
ANSWERED ON:10.08.2007
MUTILATED CURRENCY NOTES.
Reddy Shri Karunakara G.

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government is aware that the wads of currency notes re-issued by the Public Sector Banks contain a large number of mutilated, mismatched and very old notes that have completed their life;
- (b) if so, the details thereof alongwith directions issued by the Reserve Bank of India in this regard; and
- (c) the steps proposed to be taken to remedy, the situation and avoid inconvenience to the customers?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI P.K. BANSAL)

(a) to (c): The Reserve Bank of India has reported that no complaint regarding public sector banks issuing mutilated, partially cut, mismatched, very old outlived notes has been received in the recent past. However, Reserve Bank of India has issued instructions to all the designated bank branches, including public sector banks to issue only fresh/clean currency notes and to provide the facility of exchange of mutilated/soiled notes to the members of the public. The detailed instructions are available on RBI's website www.rbi.org.in.