

**GOVERNMENT OF INDIA
SCIENCE AND TECHNOLOGY
LOK SABHA**

UNSTARRED QUESTION NO:1951
ANSWERED ON:24.08.2007
FUND FOR NANOTECHNOLOGY
Athawale Shri Ramdas

Will the Minister of SCIENCE AND TECHNOLOGY be pleased to state:

- (a) whether the Government is considering to set up a fund to bring out inventions related to Nanotechnology in the market; and
(b) if so, the details thereof?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF SCIENCE AND TECHNOLOGY AND MINISTER OF EARTH SCIENCES (KAPIL SIBAL)

(a) & (b): Yes, Sir. The Government has very recently launched a National Mission on Nano Science & Technology (Nano Mission) to encourage R&D in the field of Nano Science and Technology with an allocation Rs. 1000 crore for 5 years. Apart from capacity building in this area of research, the Nano Mission plans to put in special efforts towards development and commercialization of Nano Technology by promoting institution-industry linked projects through increased public private partnerships, entrepreneurship through establishment of business incubators and by encouraging and enabling the private sector to invest in, and leverage, this sunrise technology.