

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:635
ANSWERED ON:24.11.2006
OPENING OF PAKISTAN BANK IN INDIA
Reddy Shri Mekapati Rajamohan

Will the Minister of FINANCE be pleased to state:

- (a) whether the Pakistan Government has approached the Government of India for opening of some branches of Pakistani Banks in India;
- (b) if so, the details thereof; and
- (c) the action taken by the Government thereon?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

(a) to (c) : Habib Bank Ltd., National Bank of Pakistan and United Bank Ltd. from Pakistan have evinced interest in opening their branch / office in India. In the meeting of Governor, RBI with the Governor of State Bank of Pakistan held on 26.09.2006, it was agreed that the licences to the banks for opening of their branches / offices in each other's country would be given on reciprocal and simultaneous basis.