

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:780
ANSWERED ON:24.02.2006
SURVEY BY TAXMEN
Mollah Shri Hannan

Will the Minister of FINANCE be pleased to state:

- (a) whether any nation-wide survey has been conducted during the recent time by taxmen on art galleries and event management companies;
- (b) if so, details of the findings; and
- (c) the reaction of the Government thereto?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

- (a) The Investigation Wing of the Income-tax Department carried out surveys under section 133A of the Income-tax Act, 1961 in December 2005 in respect of certain art galleries and event management entities in various parts of the country.
- (b) and (c) The surveys have led to impounding of incriminating documents, identification of the purchasers/customers and detection of tax evasion running in crores of rupees.