

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:784
ANSWERED ON:24.02.2006
INCENTIVES FOR EMPLOYEES OF BANKS QUESTION
Rawat Shri Bachi Singh

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government is planning to offer incentives to employees of the State- banks according to their performance:
- (b) if so, the details thereof;
- (c) whether policy of offering incentives to employees for performance would be extended to other State-owned bodies and organizations; and
- (d) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE(SHRI PAW AN KUMAR BANSAL)

- (a) & (b) : The need for the introduction of incentives Scheme for the employees of State-owned banks linked with their performance and the parameters for the grant of such-incentives are under consideration of the Government.
- (c) & (d): No. Sir The employees of Central Public Sector Enterprises are governed by the instructions issued by the Ministry of Heavy industries & Public Enterprises. As per instructions of that Ministry, there is already a Scheme in the nature of performance related payment for the employees of Central Public Sector Enterprises offering incentives not exceeding 5% of the distributable profits in an enterprise.