

**GOVERNMENT OF INDIA  
PETROLEUM AND NATURAL GAS  
LOK SABHA**

UNSTARRED QUESTION NO:2200  
ANSWERED ON:22.07.2004  
DEAL BETWEEN INDIA AND IRAN FOR PURCHASE OF LNG  
Satpathy Shri Tathagata

**Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:**

- (a) whether India and Iran have entered into a deal for purchase of LNG in exchange for a stake in a discovered oilfield;
- (b) if so, the details thereof;
- (c) the likely tonnes of LNG to be imported
- (d) whether the high price of LNG imported would be subsidized one;
- (e) if so, the details thereof; and
- (f) the mode of providing subsidy?

**Answer**

MINISTER OF PETROLEUM & NATURAL GAS & PANCHAYATI RAJ (SHRI MANI SHANKAR AIYAR)

- (a)&(b) A Memorandum of Understanding (MoU) was signed in January, 2003 between India and Islamic Republic of Iran for cooperation in Hydrocarbon Sector. Under the MoU, there is a proposal for importing Liquefied Natural Gas (LNG) from Iran in exchange for a stake in a discovered oil field.
- (c) Negotiations are underway to import 5 Million Metric Tons Per Annum (MMTPA) LNG under the above proposal.
- (d) No, Sir.
- (e)&(f) Do not arise.