

**GOVERNMENT OF INDIA  
CHEMICALS AND FERTILIZERS  
LOK SABHA**

UNSTARRED QUESTION NO:1555  
ANSWERED ON:06.03.2006  
GLOBAL INVESTMENT IN PETROCHEMICALS  
Jindal Shri Naveen

**Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:**

- (a) Whether there is any proposal to attract global investment in Petrochemicals;
- (b) if so, the details there of; and
- (c) the time by which a final decision is likely to be taken in this regard?

**Answer**

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS & FERTILIZERS AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (SHRI B.K.HANDIOUE)

(a)to (c): The Department of Chemicals & Petrochemicals has framed the draft National Policy on Petrochemicals which suggests enabling measures to promote domestic as well as foreign investment in the sector. The draft Policy is now before the Cabinet for consideration. A Task Force on Petroleum, Chemicals & Petrochemicals Investment Regions (PCPIRs) has also been constituted in the Prime Minister's Office (PMO) on 20.1.2006 to enable the development of such regions with the involvement of world class developers and investors. A definite time limit has not been fixed at this stage.