

**GOVERNMENT OF INDIA  
COAL  
LOK SABHA**

UNSTARRED QUESTION NO:3058  
ANSWERED ON:13.12.2006  
SETTING UP OF SPECIAL PURPOSE VEHICLE  
Acharia Shri Basudeb

**Will the Minister of COAL be pleased to state:**

- (a) whether the Coal India Limited is contemplating to set up Special Purpose Vehicle to bid for overseas coal block both coking and non-coking coal;
- (b) if so, the details thereof; and
- (c) the action taken/proposed to be taken in this regard?

**Answer**

MINISTER OF THE STATE IN THE MINISTRY OF COAL (DR. DASARI NARAYANA RAO)

(a) to (c) CIL Board has sent a proposal to form a new wholly owned subsidiary company of CIL with the name, Coal Videsh, for venturing into coal business opportunities abroad considering the widening demand-supply gap and the amount of coal imported into India. No final decision has been taken in the matter.